

FINANCIAL SERVICES & INSURANCE COMMITTEE



The AmCham China Financial Services and Insurance Committee includes members from three major industry sub-segments: 1) Banking and Financial Services, 2) Insurance, and 3) Fund Management. The Committee's 2022 strategic plan is grouped around three types of activities: Advocacy, Business, and Community (ABCs).

Committee Priorities: Advocacy-High Business-Medium (information sharing) Community-Low (networking)

MISSION

To improve the policy environment in ways that benefit both the industry and members.

To share and discuss cross-sector business and policy issues to get smarter about the industry.

To strengthen closer communication and cooperation between the US and China financial services and insurance industries regulators and market players.

MAIN ACTIVITIES

Banking and Capital Markets Chapter and Insurance Chapter (drafted by Committee members) in annual AmCham China White Paper

White Paper Delivery Meeting with regulators at central level - CBIRC 银保监会, CSRC 证监会, PBOC 人民银行, SAFE 外汇管理局

Call for comments helps members deliver their messages, suggestions, and feedback to central government for new policies and regulations.

Debriefing Events (Closed door) – invite industry experts and officials to explain new policies and discuss topical issues with members.

LEADERSHIP



Co-Chair:
Erin Zhang, Goldman Sachs



Co-Chair:
Lester Ross, WilmerHale



Co-Chair:
Viki Huang, State Street

MEMBER PROFILE

Among our 46 member companies, **28** are in the Financial Services and Insurance Committee, including **15** in the financial services industry, and **13** in the insurance industry;

In total, over **150** individuals participate in the Financial Services and Insurance Committee, including **107** in the financial services industry, and **52** in the insurance industry.

KEY ACHIEVEMENTS

US Government/AmCham China/HK/Singapore Financial Services Group Meeting Mechanism

AmCham China's Comments on the draft Measures on Credit Services Business Management

AmCham China's Comments on the draft Measures on the Management of Foreign Insurance Company

Meeting with Beijing Financial Bureau on "Two Zones" Construction

Conversation with Jeff Baker, U.S. Treasury Representative to Southeast Asia

Policy Submission on the PRC Anti-Money Laundering Law Amendment

Membership Discussion on SME Financing

Membership Discussion on China's Health Insurance Market and PBM Business

Membership Discussion on ESG Investment

Meeting with CSRC Vice Chair Fang Xinghai

Briefing: China's Anti-Foreign Sanctions Law

AIIB Tour and Reception hosted by President Jin Liqun

2022 COMMITTEE STRATEGIC FOCUS

Advocacy (A)

High Priority

Monitor Regulatory Developments:

Closely monitor China's further steps on the opening-up of the financial services and insurance industries and remain vocal in expressing member needs. Try to facilitate a regular communication mechanism with SAFE.

Comfort Overseas Investors:

Continue call for a stable and predictable regulatory environment which can be very crucial to U.S. investors.

Business (B)

Medium Priority

DSL & PIPL Compliance:

Discuss and share best practices on how to comply with China's tightening data regulations.

ESG investment:

Share best practices under the context of low carbon development strategy.

Community (C)

Low Priority

Events:

2022 planning meeting at the beginning of the year. At least 4 Committee gatherings throughout the year for better industrial information and peer-to-peer career advice sharing. One membership mixer in the middle of the year.

Partnerships: To grow Committee membership and deepen impact of advocacy, we hope to cooperate with influential institutes such as **IMF, Beijing Financial Street Chamber of Commerce, Asia Securities Industry & Financial Markets Association**, where possible.

2022 WORKING PLAN (SUBJECT TO CHANGE)

Q1	Q2	Q3	Q4
<ul style="list-style-type: none"> Jan: 2022 <i>White Paper Banking and Capital Market</i> Chapter Kick-Off Meeting 2022 <i>White Paper Insurance</i> Chapter Kick-Off Meeting Mar: 2022 Financial Services and Insurance Committee Q1 Leadership Meeting AmCham China-EUCCC Joint Financial Services Executives Mixer 	<ul style="list-style-type: none"> April: Finalize the 2022 <i>White Paper Banking and Capital Market</i> Chapter Finalize the 2022 <i>White Paper Insurance</i> Chapter May: H1 AmCham/US Mission Catch-up Meeting (FCS/ECON/Treasury) Two Session Readout June: Data Security/Cross-Border Event <i>White Paper</i> Delivery Meeting to CSRC 	<ul style="list-style-type: none"> July: 2022 Financial Services and Insurance Committee Q3 Leadership Meeting FCS/AmCham Beijing/Hong Kong/Singapore Joint Webinar US-China Bilateral Relationship Event Aug: <i>White Paper</i> Delivery Meeting to CBIRC <i>White Paper</i> Delivery Meeting to PBoC Sept: US Embassy/AmCham China Financial Services Delegation to Hainan <i>White Paper</i> Delivery Meeting to SASAC 	<ul style="list-style-type: none"> Oct: Sustainability Event (Green Bond/Green Finance/ESG) Nov: AmCham China Financial Services and Insurance Committee Year-End Appreciation Dinner H2 AmCham/US Mission Catch-up Meeting (FCS/ECON/Treasury) Dec: 2023 <i>White Paper Banking and Capital Market</i> Chapter Kick-Off Meeting 2023 <i>White Paper Insurance</i> Chapter Kick-Off Meeting

ACTIVE COMMITTEE MEMBERS

Banking and Financial Services	Home Credit Consumer Finance Company	Standard Chartered Bank (China)
American Express International	China International Capital Company	The Carlyle Group
Bank of America, N. A.	FIL Investment Management (Hongkong)	TPG Capital
Bank of Montreal (China)	Good Hope Investment Services (Hongkong)	Vermilion Partners Limited
Citibank (China)	JPMorgan Chase Bank (China)	WI Harper Group Beijing Office
HSBC Bank (China)	Bridgewater (China) Investment Consulting	ZE Capital
New York Stock Exchange	Lazard China	Insurance
PayPal Network Service (Shanghai)	Mcvean Trading& Investments, LLC	AIG Insurance Company China
Standard Chartered Bank (China)	Moody's Investors Service (Beijing) Ltd	INA-Insurance Company of North America
The Bank of New York Mellon	Morgan Stanley Asia	Aon Corporation
Visa Information Systems (Shanghai)	New York Global Capital	Cigna Corporation
S&P Global	Northern Light Venture Capital Investment Consulting (Beijing)	Marsh (China) Insurance Brokers
Fund Management	Principal Global Investors	Sino-US United MetLife Insurance
Goldman Sachs (China)	State Street	Metropolitan Life Insurance
Beijing Warburg Pincus Investment Consulting	The Bank of New York Mellon	Principal Life Insurance
IDG Capital		RGA Reinsurance Company
Capital Strategy Research		The Prudential Insurance Company of America
Citadel Advisors		