



FINANCIAL SERVICES AND INSURANCE COMMITTEE

The **Financial Services and Insurance Committee** includes members from three major industry sub-segments: 1) Banking and Financial Services, 2) Insurance, and 3) Fund Management. The Committee's 2023 strategic plan is grouped around three types of activities: *Advocacy, Business, and Community* (ABCs).

Committee Priorities:

Advocacy-High

Business-Medium (information sharing)

Community-Low (networking)

Mission

To improve the policy environment in ways that benefit both the industry and members.

To share and discuss cross-sector business and policy issues to gain more knowledge about the industry.

To strengthen closer communication and cooperation between US and China financial services and insurance industry regulators and market players.

Main Activities

Banking and Capital Markets Chapter and Insurance Chapter (drafted by Committee members) in annual AmCham China *White Paper*.

White Paper Delivery Meeting with regulators at the central level, e.g., CBIRC (银保监会), CSRC (证监会), PBOC (人民银行), SAFE (外汇管理局), etc.

Call-for-Comments helps members deliver their messages, suggestions, and feedback to the central government for new policies and regulations.

Debriefing Events (closed-door) – invite industry experts and officials to explain new policies and discuss topical issues with members.

Leadership



Co-Chair:

Erin Zhang,
Goldman Sachs



Co-Chair:

Viki Huang,
State Street

Member Profile

Member Companies

20+

Committee Subscribes

>400

2023 Committee Strategic Focus

Advocacy (A) High Priority	Business (B) Medium Priority	Community (C) Low Priority
<p>Monitor Regulatory Developments:</p> <p>Closely monitor China's further steps on the opening-up of the financial services and insurance industries and remain vocal in expressing member needs. Try to facilitate a regular communication mechanism with SAFE.</p> <p>MComfort Overseas Investors:</p> <p>Continue calls for a stable and predictable regulatory environment which is crucial to US investors.</p>	<p>Compliance:</p> <p>Discuss and share best practices on how to comply with China's tightening data regulations.</p> <p>ESG investment:</p> <p>Share best practices under the context of low carbon development strategy.</p>	<p>Events:</p> <p>2023 planning meeting at the beginning of the year. 1-3 Policy and regulations discussion or readout events. One membership mixer in the middle of the year.</p>

2023 Working Plan (Subject to Change)

Q1	Q2	Q3	Q4
<ul style="list-style-type: none"> Yearly Planning Meeting 	<ul style="list-style-type: none"> March: Two Sessions Readout event May: The impact of financial regulatory reorg on multi-national companies 	<ul style="list-style-type: none"> August: Mixer with Euro – Chamber September: Industry status updates and sharing & <i>White Paper</i> Kick off 	<ul style="list-style-type: none"> November: <i>White Paper</i> Delivery Meeting

Active Committee Members

State Street	Morgan Stanley	S&P
GS	Cargill	Fidelity
Citi Bank	Carlyle	MetLife
JP Morgan	KKR	