



# FINANCIAL SERVICES AND INSURANCE COMMITTEE

The **Financial Services and Insurance Committee** includes members from three major industry sub-segments: 1) Banking and Financial Services, 2) Insurance, and 3) Fund Management. The Committee's 2024 strategic plan is grouped around three types of activities: *Advocacy, Business, and Community* (ABCs).

## Committee Priorities:

Advocacy-High

Business-Medium (information sharing)

Community-Low (networking)

## Mission

To improve the policy environment in ways that benefit both the industry and members.

To share and discuss cross-sector business and policy issues to get smarter about the industry.

To strengthen closer communication and cooperation between the US and China financial services and insurance industries regulators and market players.

## Main Activities

Banking and Capital Markets Chapter and Insurance Chapter (drafted by Committee members) in annual AmCham China *White Paper*.

*White Paper* Delivery Meeting with regulators at the central level - CBIRC (银保监会), CSRC (证监会), PBOC (人民银行), SAFE (外汇管理局).

Call-for-Comments helps members deliver their messages, suggestions, and feedback to the central government for new policies and regulations.

Debriefing Events (Closed-door) – invite industry experts and officials to explain new policies and discuss topical issues with members.

## Leadership



Co-Chair:

**Erin Zhang,**  
Goldman Sachs



Sub Committee Co-Chair:

**Kenneth Zhou,**  
WilmerHale



Co-Chair:

**Viki Huang,**  
State Street

## Member Profile

Member Companies

**20+**

Committee Subscribes

**>400**

## 2024 Committee Strategic Focus

<b>Advocacy (A)</b> High Priority	<b>Business (B)</b> Medium Priority	<b>Community (C)</b> Low Priority
<p><b>Monitor Regulatory Developments:</b></p> <p>Closely monitor China's further steps on the opening-up of the financial services and insurance industries and remain vocal in expressing member needs. Try to facilitate a regular communication mechanism with SAFE.</p> <p><b>Comfort Overseas Investors:</b></p> <p>Continue calls for a stable and predictable regulatory environment which can be very crucial to US investors.</p>	<p><b>Compliance:</b></p> <p>Discuss and share best practices on how to comply with China's tightening data regulations.</p> <p><b>ESG investment:</b></p> <p>Share best practices under the context of low carbon development strategy.</p>	<p><b>Events:</b></p> <p>2024 planning meeting at the beginning of the year. 1-3 Policy and regulations discussion or readout events. One membership mixer in the middle of the year.</p>

## 2024 Working Plan (Subject to Change)

Q1	Q2	Q3	Q4
<ul style="list-style-type: none"> <li>Yearly Planning Meeting</li> </ul>	<ul style="list-style-type: none"> <li>Two Sessions Readout event</li> </ul>	<ul style="list-style-type: none"> <li>AmCham Financial &amp; Investment Forum</li> <li>Financial Committee mixer</li> </ul>	<ul style="list-style-type: none"> <li>White Paper Delivery Meeting</li> </ul>

## Active Committee Members

State Street	Morgan Stanley	S&P
GS	Cargill	Fidelity
Citi Bank	Carlyle	MetLife
JP Morgan	KKR	